

# US Infrastructure Complete; Fixnetix Spares No Time Expanding Services and Lowering Latencies

London & New York, 3<sup>rd</sup> June 2010

London-based Fixnetix announced today a strategic alliance with New York-based Forex software company MarketFactory. The partnership seeks to expand the FX spot market by providing instant global trading connectivity to algorithmic traders from futures and equities.

“We are thrilled to join forces with MarketFactory to provide FX trading gateway software to our global trading customer base of leading investment banks, hedge funds and prop desks,” says Hugh Hughes, Chief Executive of Fixnetix. “MarketFactory understands the complex, opaque market structures in institutional currency trading and is the leader in presenting lossless market data to high frequency trading strategies.”

The cash FX market contains \$500 billion in daily liquidity representing enormous alpha opportunities for all asset class high frequency traders.

“There’s a much higher purpose to this initiative,” said James Sinclair, CEO of MarketFactory. “There are over 3000 algorithmic traders in other asset classes who have yet to explore the institutional currency markets. We’ve contributed our deep understanding of the many microstructures into a transparent package of software and services that will allow instant access to these markets for both buy side and sell side participants. The goal is to really increase counterparty diversity and therefore liquidity.”

Forex traders using the Fixnetix-MarketFactory offering will be able to instantly scale their trading models globally to be closest all the major currency liquidity pools in London, New York and Chicago, thereby reducing massive distance latencies which are a huge component of round trip time in Forex trading but not equities. A Tokyo rollout is scheduled for year-end.

## About Fixnetix

Founded in London in 2006, Fixnetix is a leading Managed Service Provider for the global financial community. Over the last eight years, Fixnetix has built a reputation as an award winning international technology vendor, supplying outsourced services for ultra-low latency trading, market data, hosting, infrastructure connectivity and risk management to prominent Investment Banks, Hedge Funds, Proprietary Trading Groups, Start Ups and Exchanges worldwide.

For more information visit: [www.fixnetix.com](http://www.fixnetix.com)

Media Contact: Bron Ellis- E: [bron.ellis@fixnetix.com](mailto:bron.ellis@fixnetix.com) T: +44 (0)7870 568671