



## **FIXNETIX & SKYLER PRESS RELEASE:**

### **Fixnetix and Skyler Launch Europe's first ultra low latency direct BBO feed with full-depth liquidity discovery feed service**

**19th January, 2009:** Two global innovators in the Financial Services industry, Fixnetix and Skyler, have integrated their low latency market data solutions to deliver Europe's first ultra low latency direct BBO feed with full-depth liquidity discovery service that is now available for evaluation and deployment. This hosted aggregated service will benefit a mutual customer base that includes leading banks, asset managers, hedge funds and exchanges.

Fixnetix and Skyler jointly offer a hosted market data aggregation solution to help customers to more efficiently navigate Europe's increasingly fragmented liquidity landscape. The solution aggregates Level I and Level II market data feeds from the various exchanges and MTFs into a European consolidated tape and quote feed as well as an aggregated full depth order book feed. This new service is based on the Fixnetix low latency market data feeds and excels through aggregation speed, ultimate aggregation flexibility, sophisticated business logic, highest levels of data quality, and easy to deployment.

The aggregated consolidated tape, quote, and liquidity feeds will be used by buy and sell side firms to establish a new benchmark for Pan-European trading activities. It will provide insights into where trades are being executed in a comprehensive manner, where the best prices can be found, and where the liquidity resides. For the first time, this enables buy and sell side firms to truly trade in a Pan European way and to take advantage of the new offering and cheaper execution services provided by Europe's new MTFs. Hedge funds can use the data as a benchmark for their own trading activity and the broker performance and sell side firms have an easy to use means to power their algorithmic trading engines, smart order routers and GUI based trading applications.



This managed service delivers the following key benefits:

- Ultra-low latency solution for fastest decision making
- Flexibility to request customer specific aggregated views featuring the ability to dynamically include and exclude specific venues
- Enhanced best execution price discovery
- Low total cost of ownership (TCO)
- Significantly reduced time-to-deployment
- Ease of integration by leveraging standard messaging infrastructure

Valerie Bannert-Thurner, Managing Director of Skyler Europe, said, “We are excited to be collaborating with Fixnetix and to jointly enter the market with the Europe’s first Consolidated Tape, Quote, and Liquidity feed. Both buy and sell side firms urgently require this aggregated and consolidated view to power their Pan-European trading activities. Our clients will benefit not only from a fast solution, but also a very flexible and smart aggregation capability that takes advantage of the rich features set of the Skyler C3 Aggregation solutions. .”

**About Skyler Technology Inc.**

Skyler Technology Inc. delivers the fastest insights for Trading. The Skyler C3 solutions provide the fastest market data analytics to broker dealers, asset managers and hedge funds. This allows clients’ trading engines to quickly process and react to the most up-to-date market data, thus triggering smarter trading decisions. Products include C3 Liquidity Discovery for the US and Europe, Trade and Quote Aggregation, Tick Analytics, and Algorithmic Container Solutions. Skyler’s Liquidity Discovery Solution was recognised by winning The 2007 Banker’s Technology award for Algorithmic Trading Innovation.

Skyler Technology, Inc. is a privately held company headquartered in Concord, California with offices in New York and London. Please visit us at [www.skylertech.com](http://www.skylertech.com).

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**About Fixnetix:**

Fixnetix is the leading provider of low latency market data and trading infrastructure connectivity to financial institutions such as investment banks and hedge funds. Fixnetix solutions deliver proven end-to-end performance ensuring minimal latency to all major trading venues in Europe and worldwide. Fixnetix delivers data in multiple formats, with sub-millisecond transformation if required, with services provided on the wire for reduced support costs, delivery times and ease of integration.

Whether co-located as close as possible to any exchange or MTF using Fixnetix's @Source hosting, or connecting via the company's Ethernet and fibre network, financial institutions can leverage Fixnetix's high bandwidth connectivity without routing or hops for lowest latency direct access. For more information about Fixnetix, please visit [www.fixnetix.com](http://www.fixnetix.com)

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