



Börse Berlin Equiduct Systems selects Fixnetix to provide fastest market data feed and ultra low latency data distribution for its Equiduct Trading platform

- Fixnetix to deliver real-time market information for the Börse Berlin Equiduct Trading VBBO that includes Europe's most significant execution venues

11th April 2008 - Berlin/London/Paris - Börse Berlin Equiduct Systems has announced that it has selected Fixnetix, the leading provider of low latency market data and trading infrastructure connectivity, to develop the fastest and most robust market data feed for its Equiduct Trading platform. Equiduct Trading will provide, from mid-2008, a pan-European regulated market offering cross-border trading services and market data distribution that needs the fastest and most reliable market data feed technology to ensure that its customers can take advantage of its Best Execution services.

Börse Berlin Equiduct Systems selected Fixnetix because its market data solutions deliver the fastest, most resilient and proven end-to-end performance without any buffering or loss of data, and the company was able to ensure minimal pan European latency to support the creation of Equiduct Trading's VBBO (Volume-weighted Best Bid and Offer) real-time feed for liquid instruments, which is derived from the full depth of the book from all relevant execution venues in Europe. Based on Fixnetix data, Börse Berlin Equiduct Trading believes that its VBBO provides the European benchmark price that is required as part of each investment firm's equity execution policy. Börse Berlin Equiduct Systems selected Fixnetix feeds after a detailed assessment of other market data vendors.

"Enabling our customers to quickly and cost-effectively meet the requirements under MiFID we need to ensure that we provide the most reliable VBBO prices" commented Artur Fischer, Joint CEO of Börse Berlin Equiduct Trading. "Our comprehensive testing confirmed that the Fixnetix feeds deliver the fastest and most comprehensive Level II data for all our target markets, and – as recent market conditions have shown – are robust enough not to drop or delay any data during volatile or fast market conditions" commented Rob Brouwer CIO of the Börse Berlin Equiduct Group. "With a key project like this, deadlines were of ultimate importance and we are pleased that Fixnetix were able to deliver this first phase of the project on time," he added.

“Fixnetix is committed to the success of Börse Berlin Equiduct Trading, and we’re delighted that Equiduct has recognized Fixnetix direct data feeds as the fastest and most resilient for demanding real-time applications such as the Equiduct Trading offering,” added Hugh Hughes, Chief Executive Officer for Fixnetix. “Börse Berlin Equiduct Trading clearly realises that low latency services – and the ability of firms to provide a Best Execution capability - are meaningless without the proven end-to-end connectivity that can ensure robust performance across demanding multi-national environments. That’s why we’re proud of our ability to deliver sub-millisecond performance without any buffering or loss of data.”

Fixnetix’s direct ultra low latency market data feed solutions have been designed to be fast, reliable and flexible, and feature best of breed feed handler technology, unparalleled high bandwidth provision and full redundancy throughout the entire delivery mechanism for the ultimate in end-to-end performance.

About Fixnetix:

Fixnetix is the leading provider of low latency market data and trading infrastructure connectivity to financial institutions such as investment banks and hedge funds. Fixnetix solutions deliver proven end-to-end performance without any buffering or loss of data, ensuring minimal latency to all major trading venues in Europe and worldwide. Fixnetix delivers data in multiple formats, with sub-millisecond transformation if required, with services provided on the wire for reduced support costs, delivery times and ease of integration.

Whether co-located as close as possible to any exchange or MTF using Fixnetix’s @Source hosting or connecting via the company’s Ethernet and fibre network financial institutions can leverage Fixnetix’s high bandwidth connectivity without routing or hops for lowest latency direct access. For more information about Fixnetix, please visit www.fixnetix.com.

About Börse Berlin Equiduct Trading

Börse Berlin offers products and services which meet the new demands on exchange trading. As majority shareholder in Equiduct Systems Börse Berlin has established a new market segment with its brand Equiduct Trading. Our aim is to provide European customers with the best possible MiFID services. For more information visit www.equiduct-trading.com

About Börse Berlin Equiduct Systems

Equiduct Systems, located in London, is the exclusive provider of transactional services for Börse Berlin. The unique Equiduct market model meets the four points of the best execution requirement under MiFID. It guarantees likelihood of execution at the lowest cost and at the best price, with a turnaround time of less than 10 milliseconds. For more information visit www.equiduct-systems.com

For further details

Melanie Budden, Fixnetix PR
Tel: + 44 (0) 7974 937970
melanie.budden@therealizationgroup.com

Eva Klose, Börse Berlin Equiduct Trading PR
Tel : +49 (0) 30 31 10 91-25
eva.klose@equiduct-trading.com