

FOR IMMEDIATE RELEASE:

Fixnetix to deliver sub millisecond Chi-X data and trading connectivity

16 January 2008: Fixnetix, the leading provider of ultra-low latency market data, has signed an agreement with Chi-X Europe to deliver market data and trading connectivity.

Fixnetix has connected to the Chi-X matching engine with a round trip latency as low as 400 microseconds in order to provide the ultimate Chi-X connectivity solution for Fixnetix customers.

Financial institutions such as Investment Banks and Hedge Funds can now leverage Fixnetix's high bandwidth connectivity, without any buffering or loss of data, to ensure minimal latency to the Chi-X Europe trading engine. Fixnetix can deliver data in multiple formats with sub-millisecond data transformation if required and deliver these services on the wire for ease of integration. Whether co-located using Fixnetix's @Source hosting partners or connecting via the company's Ethernet and Fibre networks, Fixnetix ensures financial institutions can directly access both Chi-X and any competing European Exchange gateway utilising Fixnetix ultra low latency point to point network connectivity.

Commenting on the agreement, Chi-X Europe's Chief Operating Officer Hirander Misra said: "Chi-X Europe was the first live, order-driven pan-European MTF, and we are committed to providing our clients with faster, cheaper and smarter trading across a range of European equities. We are working with a variety of specialist third party firms which add value to our offer for the end clients. Clients can reduce their already ultra low Chi-X latency through optimised connectivity."

"Fixnetix is committed to the success of Chi-X Europe and as such is the only low latency connectivity provider to connect to the trading engine via dual 100Mb Ethernet circuits. We recognise that there's a huge market interest in Chi-X Europe - particularly from the growing number of algorithmic traders who depend on the lowest latency performance," added Hugh Hughes, Fixnetix's Chief Executive Officer. "That's why we've ensured that our customers can connect to Chi-X Europe with a latency of less than a millisecond.

"Whether it's direct access to the Chi-X Europe matching engine or the provision of an ultra low latency normalised Chi-X data feed, our customers clearly recognise that in today's post-MiFID world

connectivity to Chi-X is essential. They also know that any price missed from any market is an opportunity lost," he added.

Fixnetix's direct ultra low latency market data feed solutions have been designed to be fast, reliable and flexible, and feature best of breed feed handler technology, unparalleled high bandwidth provision and full redundancy throughout the entire delivery mechanism. Fixnetix feeds integrate easily into an organisation's existing architecture or can be used in a dedicated environment to deliver ultimate end-to-end performance.

About Chi-X Europe:

Chi-X Europe Limited, a majority-owned, indirect subsidiary of Instinet Incorporated, is an FSA-authorized securities firm operating as an MTF (Multilateral Trading Facility) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined model is designed to help participants achieve ultra-low execution, clearing and settlement costs. Benchmark tests showed the Chi-X Europe operating model to be up to 10 times faster* and significantly less expensive than Europe's traditional equity exchanges. Chi-X Europe disseminates market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit: www.chi-x.com

* Based on Instinet Europe Limited's exchange linkages performance measurement statistics for average DMA order messaging in June 2007. These Instinet internal figures are for round-trip latency message acknowledgement based on sending an average number of messages to the exchange system and obtaining a response back to Instinet's system over the course of a normal trading day. They are provided for illustrative purposes only and are not intended to represent an independent performance measure of latency. Market volatility and volume may affect actual performance.

About Fixnetix:

Fixnetix is the leading provider of low latency market data and trading infrastructure connectivity to financial institutions such as investment banks and hedge funds. Fixnetix solutions deliver proven end-to-end performance without any buffering or loss of data, ensuring minimal latency to all major trading venues in Europe and worldwide. Fixnetix delivers data in multiple formats, with sub-millisecond transformation if required, with services provided on the wire for reduced support costs, delivery times and ease of integration.

Whether co-located as close as possible to any exchange or MTF using Fixnetix's @Source hosting, or connecting via the company's Ethernet and fibre network, financial institutions can leverage Fixnetix's high bandwidth connectivity without routing or hops for lowest latency direct access. For more information about Fixnetix, please visit www.fixnetix.com

For further details:

Melanie Budden, Fixnetix PR
Tel: 07974 937970
melanie.budden@therealizationgroup.com