

Fixnetix first to deliver ultra low latency, multi format feed connection to CEF ultra

Trading Data Latency News *from* Automated Trader Magazine

May 8, 2007 – Fixnetix, European provider of low latency market data, today revealed an ultra low latency multi format feed connection to CEF ultra. This announcement makes Fixnetix the world's first data provider to deliver CEF ultra in multiple data formats, at speeds which other data aggregators or distributors can only aspire to. This guaranteed low latency enables financial firms and market players concerned with high frequency trading to take advantage of CEF ultra's un-netted feed across Fixnetix' iX-Direct ultra low latency data delivery service.

"The demand for better and faster data delivery is continuing to increase and financial firms must have best of breed technologies at all stages of the market data delivery process," says Hugh Hughes, CEO and Chairman, Fixnetix. "The major exchanges are making in-roads with enhancements to their own technologies, such as CEF ultra, and we are taking this further by combining it with iX-Direct to achieve the lowest possible latency at every stage of delivery."

CEF ultra, Deutsche Börse Market Data and Analytics' ultra high-speed, real time data feed, makes all Eurex pre and post-trade information available and allows market participants to feed real-time market data into automated trading applications. Delivered across iX-Direct, this will allow financial firms to receive un-netted data from connected markets at un-paralleled speeds.

"The growth in algorithmic and 'black box' trading is driving our development of feeds like CEF ultra," says Georg Gross, Head of Front Office Data & Analytics at Deutsche Börse. "Companies like Fixnetix are providing the valuable link in the chain to help us deliver data at the lowest possible latency for our customers."

"We see the development of feeds such as CEF ultra as a necessary step in the quest to reduce data transmission times," continues Hughes. "We have had significant interest in this service already with clients going live across our service on the first day CEF ultra was delivered and a number of others currently completing testing phases."

Financial firms interested in high execution trading can use Fixnetix' custom built CEF ultra feed connection as part of its iX-Direct data delivery service. This combines CEF ultra's 50MB lines with dedicated 100MB Ethernet lines from Fixnetix, enabling delivery times to be reduced by milliseconds. In addition, Fixnetix also provides proximity services to CEF ultra and, as an application service provider, financial firms are able to quickly and easily integrate iX-Direct with existing applications.



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