



FIXNETIX SELECTS CORVILCLEAR TO DRIVE INTER-PARTY LATENCY MANAGEMENT AND TRANSPARENCY BETWEEN ITS CLIENT BASE OF MARKET PARTICIPANTS AND GLOBAL LIQUIDITY VENUES

London and New York, 16 November 2009 – Corvil, innovator of electronic trading and market data latency management systems, today announced that Fixnetix, the leading provider of ultra-low latency market data and trading connectivity to liquidity venues worldwide, is partnering with Corvil to offer CorvilClear to its global client base of financial institutions. CorvilClear is the first inter-party latency management system developed for the global electronic trading industry.

“Our business is focused on providing market participants with a competitive edge in their electronic trading and market data infrastructure, by providing the most innovative technologies and services that deliver ultra-low latency,” said Fixnetix Chief Executive Officer, Hugh Hughes. “Fixnetix utilise Corvil probes to ensure our end-to-end latency metrics remain the lowest possible in the industry. CorvilClear is the preferred solution for inter-party latency management with many of our clients and we look forward to providing them with Corvil’s advanced latency measurements and analytics to multiple markets for further optimization of their trading strategies.”

Launched in April of this year, CorvilClear utilizes peer-to-peer latency sharing technology to exchange precise performance data and analytics among trading partners – market participants, liquidity destinations and market service providers – in a scalable manner. Peering parties mutually agree to the level of transparency, and enforce the latency sharing policy securely without exposing any privileged information.

“This new deal signifies a major expansion by Fixnetix of CorvilNet within their internal infrastructure and a strong commitment to latency transparency via the adoption of CorvilClear,” said Corvil CEO, Donal Byrne. Fixnetix has been a client since October 2008 when it purchased CorvilNet for latency management of their network. “The deployment of CorvilClear to multiple markets enables Fixnetix to competitively differentiate their low-latency connectivity and market data distribution services to electronic trading clients,” said Byrne. CorvilClear is available immediately via Fixnetix for fourteen markets globally, with plans to augment up to 35 markets in 2010.

CorvilClear is a peer-to-peer (P2P) based technology for the secure exchange of latency measurements and analytics between cooperating parties, and does not require a central mediation authority. CorvilClear leverages Corvil's time synchronization technology that uniquely overcomes the requirement for all parties to use common clock synchronization (e.g., GPS). CorvilClear acts as a catalyst for trading parties to leverage existing business relationships for their collective benefit without the need to divulge sensitive or proprietary information. Specifically, a trading organization with a trusted set of venue and provider relationships can use CorvilClear to achieve latency management and transparency across the full trading infrastructure.

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About Corvil

Corvil, leader in electronic trading and market data latency management, was founded in 2000 and operates from New York, London and Dublin. The company's global client base encompasses global banks, high frequency traders, exchanges, and service providers to financial markets.

Recognized as a technology innovator in latency management, Corvil offers complete solutions for enhancing electronic trading and market data delivery including latency compliance management, latency monitoring & troubleshooting, and infrastructure sizing for low-latency Service Level Agreements. For more information on Corvil, please visit www.corvil.com.

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About Fixnetix

Fixnetix is the leading provider of low latency market data and trading infrastructure connectivity to financial institutions such as investment banks and hedge funds.

Fixnetix solutions deliver proven end-to-end performance ensuring minimal latency to all major trading venues in Europe and worldwide. Fixnetix delivers data in multiple formats, with sub-millisecond transformation if required, with services provided on the wire for reduced support costs, delivery times and ease of integration.

Whether co-located as close as possible to any exchange or MTF using Fixnetix's @Source hosting, or connecting via the company's Ethernet and fibre network, financial institutions can leverage Fixnetix's high bandwidth connectivity without routing or hops for lowest latency direct access. For more information about Fixnetix, please visit www.fixnetix.com

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