

FIXNETIX PRESS RELEASE:

Fixnetix launches an end-to-end ultra-low latency Risk & Limit control solution for the high frequency trading community

iX-Risk Control solution delivers real-time pre & post trade risk management for Prime Brokers, Hedge Funds & Proprietary Trading Houses,

22nd April, 2009: Fixnetix, a leading provider of ultra-low latency market data, trading and exchange hosting services, has launched iX-Risk Control, a powerful new ultra-low latency risk and limit management solution that offers a single sub-millisecond trading interface for multiple trading venues. iX-Risk Control provides real time risk management for both Prime Brokers looking to develop their high frequency trading base, as well as hedge funds and proprietary trading houses that need to trade under the sponsorship of Exchange members whilst minimising processing latency

With iX-Risk Control Prime Brokers & Member Firms will have the ability to control both pre-trade and post-trade risk, while integrating a range of bespoke requirements such as restricted stock lists. Hedge funds and Proprietary Trading Houses will benefit from the ability to code to a single API covering Stocks, Futures, Options and FX markets while taking advantage of Exchange & MTF members trading gateways located at each trading venue's co-location facility.

iX-Risk Control is offered as an end-to-end, outsourced low latency solution, delivering a comprehensive risk and limit management solution for the high frequency trading community. Configuration of any required pre and post trade checks in order to limit trading exposure, and is fully configurable to allow organisations to fine-tune their risk and limit controls throughout the trading day.

“With the growth of new markets and the continuing dominance of electronic trading, there's clearly a pressing need to control trade risk across multiple

trading venues and asset classes in real time,” commented Hugh Hughes, Fixnetix’s Chief Executive Officer. “Now, with the introduction of iX-Risk Control, prime brokers can ensure that those trading under their name aren’t putting that member firm in jeopardy. At the same time, hedge funds and prop trading houses can secure the ultra low latency performance they need to be competitive, whilst maintaining their Prime Broker relationship of choice.”

“iX-Risk Control gives both parties - prime brokers and the hedge funds & prop trading houses – the ability to view trading risk in microseconds at the source of the trading venue matching engines. Already proven in some of the world’s most latency-sensitive institutions, our new ultra-low latency risk and limit control solution is ideally placed to help organisations evolve from post-trade risk assessment to pre-trade risk control,” he added.

Fixnetix’s innovative iX-Risk Control solution builds upon the success of its iX-Direct ultra-low latency direct market data, and iX-Trade high speed trading connectivity by adding multi-venue trade data normalisation and risk & limit controls. iX-Risk Control connects clients to trading venues utilising ‘sponsored access’ from the Prime Broker whilst managing limit controls at client, account, venue and instrument levels.

iX-Risk Control provides a scalable solution facilitating thousands of simultaneous transactions per second with drop copies available to both parties for post trade checks and compliance management. iX-Risk Control will be available initially for the European market supporting a range of instruments including Equities, Equity Derivatives, Futures & Options, Forex and Bond Markets. Support for other regions and instruments will follow later this year. Fixnetix also offers full 24/7 support and latency monitoring, which is available to both parties from the company’s acknowledged team of industry specialists.

About Fixnetix:

Fixnetix is the leading provider of low latency market data, exchange hosting and trading infrastructure connectivity to financial institutions such as investment banks and hedge



funds. Fixnetix solutions deliver proven end-to-end performance ensuring minimal latency to all major trading venues in Europe and worldwide. Fixnetix delivers data in multiple formats, with sub-millisecond transformation if required, with services provided on the wire for reduced support costs, delivery times and ease of integration.

Whether co-located as close as possible to any exchange or MTF using Fixnetix's @Source hosting, or connecting via the company's Ethernet and fibre network, financial institutions can leverage Fixnetix's high bandwidth connectivity without routing or hops for lowest latency direct access. For more information about Fixnetix, please visit www.fixnetix.com

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